

Jordanelle Special Service District
DISTRICT

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Jordanelle Special Service District for the fiscal year ending December 31, 2006, as approved and adopted by resolution on December 13, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 13, 2005.

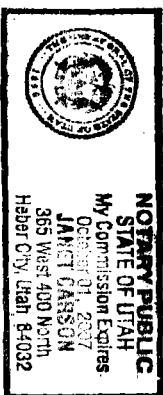
Signed: Alta M. Evans, Treasurer
Budget Officer

Subscribed and sworn to this 13th

day of December, 2005.

(Notary Public)

Janet Carson



JORDANELLE SPECIAL SERVICE DISTRICT

RESOLUTION NO. 2005-23

A RESOLUTION ADOPTING THE BUDGET FOR 2006.

RECITALS

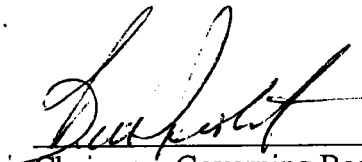
WHEREAS, Jordanelle Special Service District is required by law to adopt a budget for the calendar year 2006; and

WHEREAS, the District held a public hearing for the purpose of allowing comment on the proposed 2006 budget on December 13, 2005 at 6:00 pm.

NOW THEREFORE, IT IS HEREBY RESOLVED, by the Governing Board of the Jordanelle Special Service District, (hereinafter referred to as the 'District'), that:

The 2006 Budget as shown on the attached Exhibit "A" is hereby adopted.

DATED this 13th day of December, 2005.



Chairman, Governing Board
Jordanelle Special Service District

Attest:



District Clerk,
Jordanelle Special Service District

**JORDANELLE SPECIAL SERVICE DISTRICT
BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2006**

ENTERPRISE FUND

REVENUES

Source of Revenue	Actual Revenues		Budget
	Prior Year	Current Year Estimate	
CHARGES FOR SERVICES	\$ 4,370,403	\$ 5,522,841	\$ 5,565,877
INTEREST INCOME	111,232	117,000	120,000
BOND ASSESSMENTS	6,595,758	6,548,823	7,516,094
TOTAL REVENUES	11,077,393	12,188,664	13,201,971

EXPENSES

Nature of Expenses	Actual Expenses		Budget
	Prior Year	Current Year Estimate	
SALARIES AND BENEFITS	950,004	852,425	885,000
OTHER OPERATING EXPENSES	3,130,813	3,010,906	3,361,000
DEPRECIATION/AMORTIZATION	1,470,822	1,474,797	1,474,797
DEBT SERVICE	6,843,395	6,965,725	7,431,174
OTHER	941	21,618	50,000
TOTAL EXPENSES	12,395,977	12,325,471	13,201,971
INCOME/(LOSS)	\$ (1,318,584)	\$ (136,807)	\$ -

**Jordanelle Special Service District
2006 Adopted Budget**

Account #	Description	2004 Actual	2005 YTD 9/30	2005 Projected	Original 2005 Budgeted	2006 Adopted Budget
REVENUES						
31000	Water Revenue	1,318,922	1,099,254	1,640,877	1,640,877	1,740,877
31050	Water Lease Revenue	323,925	-	-	250,607	450,000
31060	Water Reserve Revenue	2,136,075	1,911,054	2,000,000	2,000,000	2,000,000
31500	Water Connection/Impact Revenue	-	-	-	-	-
32000	Sewer Revenue	108,301	89,078	89,078	81,000	90,000
32060	Sewer Connection/Impact Revenue	122,653	430,430	500,000	500,000	250,000
34500	Park City Mine Maintenance Revenue	34,949	95,901	95,901	35,000	95,000
33000	Penalty Revenue	40,497	72,469	72,469	25,000	60,000
33700	Engineering Fees	23,401	-	-	-	-
34000	Consulting Inspection Fees	85,595	6,420	100,000	100,000	300,000
34200	Improvement Fees	-	766,468	766,468	-	250,000
35000	Hookup Fees	44,655	36,048	36,048	40,000	35,000
37000	Interest Revenue	111,232	88,049	117,000	100,000	120,000
38500	1999A, B Sewer Bonds	494,698	525,168	525,168	494,341	525,000
38550	2000A Ross Creek Bond	1,851,582	1,666,320	1,666,320	1,636,200	1,634,000
38600	2000B, C, D Water System Bond	4,249,478	4,096,185	4,357,335	4,357,335	4,357,094
	Tuhaye Bond	-	-	-	-	1,000,000
39000	Miscellaneous Revenue	46,575	1,674	52,000	50,000	125,000
39500	Snowmaking Revenue	84,856	85,668	170,000	170,000	170,000
Total Revenues		11,077,393	10,970,186	12,188,664	11,480,360	13,201,971
EXPENSES						
41000	Wages	758,729	494,200	658,933	650,000	680,000
41200	Payroll Taxes	56,460	42,145	56,192	50,000	60,000
41300	Workers Comp	25,582	32,686	43,581	19,000	45,000
43000	Travel	7,323	3,405	5,108	5,000	8,000
44000	Training/Conferences	10,184	12,229	18,344	7,000	20,000
46000	Utilities	207,430	178,896	268,344	150,000	300,000
46500	Utilities-Water Treatment	160,559	109,974	164,961	138,000	110,000
46600	Utilities-Mines	123,365	72,379	108,569	100,000	110,000
47000	Phones	30,188	17,715	26,572	20,000	30,000
49000	Overhead/Management	29,353	23,441	35,162	15,000	40,000
49500	HVSSD Impact Fees	-	-	-	-	-
50000	Legal Fees	6,688	2,864	4,296	5,000	5,000
50500	JSSD Water	1,541,006	1,117,088	1,165,000	1,165,000	1,465,000
50750	Postage	4,131	3,251	4,886	4,000	5,000
51000	Materials	76,112	25,901	38,852	70,000	40,000
	Materials -Mines	-	-	-	-	-
52000	Supplies	178,438	184,730	277,095	120,000	300,000
52001	Supplies-Mines	60,621	30,254	45,381	100,000	50,000
53000	Services	456,666	386,575	579,860	200,000	600,000
54000	Insurance-Liability/Health	203,074	164,068	246,102	200,000	250,000
55000	State Retirement	109,234	62,479	93,719	80,000	100,000
57000	Office/Overhead Rent	7,231	4,820	7,230	26,000	8,000
58000	Vehicle Expense	28,445	10,046	15,144	30,000	20,000
70000	Interest Expense	2,727,190	1,826,044	2,434,725	2,434,725	1,931,174
72000	Depreciation Expense	1,383,026	1,040,250	1,387,000	1,387,000	1,387,000
73000	Amortization	87,797	63,750	87,797	85,000	87,797
80000	Debt Service	20,205	3,000	25,000	25,000	25,000
81000	Park City Water Power	-	-	-	-	-
82000	Storm Drain Maintenance	-	-	-	-	-
90000	Miscellaneous Expense	941	14,412	21,618	5,000	50,000
Total Expenses		8,299,977	5,926,602	7,819,471	7,090,725	7,726,971
Net Income		2,777,416	5,043,584	4,369,193	4,389,635	5,475,000
OTHER FINANCING USES						
	Bond Principal Payments	3,920,000	4,006,000	4,006,000	4,199,000	5,289,000
	Sewer Land Payments	52,000	374,000	374,000	53,000	55,000
	Water Purchase Principal Payments	124,000	126,000	126,000	126,000	131,000
Total Other Financing Uses		4,096,000	4,506,000	4,506,000	4,378,000	5,475,000
Total Surplus/(Deficit)		(1,318,584)	537,584	(136,807)	11,635	-